

The Madison County Executive Airport Authority
P.O. Box 110 • Meridianville, Alabama 35759

April 12, 2004

A. ROLL CALL AND CALL TO ORDER

The meeting was called to order at 5:00 PM at the Madison County Executive Airport.

X Tom Sharp, Jr.
X Smith Haywood
X John Riche
X Steve Waters
X Joe Patterson

B. MINUTES OF PREVIOUS MEETING(S)

Motion by Joe Patterson to approve minutes from the March meeting, seconded by Smith Haywood and approved.

C. BUSINESS

1. **Report from FBO Executive Flight Center, Inc.** – Ray Meyer gave the report for Executive Flight Center, Inc. They are now set up for Chevron credit card processing and corporate fuel program pricing. Ray Meyer and David Blythe attended Chevron training in Orlando.
Ray provided a status report that detailed the maintenance that has been done to the 100LL fuel truck and the jet A truck. In addition, the report details the maintenance done on the fuel farm, the runway lights and the landscaping.
Ray reported that they have established accounts with various suppliers and are working on their logo. They have made an arrangement with Enterprise to keep a car on site and are renting it out most every day. They have also negotiated a discount pilot rate at GuestHouse Suites.
They are working on establishing more of a flight school environment and are rebuilding the rental fleet.
Ray reported a total of 2332 take-offs and landings for the month of March, 2004. Fuel sales for the month of March, 2004 were 8,555 gallons of 100LL and 485 gallons of Jet A.
2. **Report from Will Wilkins on airport projects** –
Will reported that APAC is back working on the current project. Will discussed a proposal made by Robinsong Ecological Resources, Inc. for a stream relocation project. If you disturb a stream and choose to not relocate and restore it, you can buy a credit from a bank. If the Authority puts the stream back and monitors it, the Authority would have a bank of credits to sell. For example, if a developer disturbed a stream and was not going to restore it, he could come to the Authority and purchase a credit. Robinsong's proposal is that they will monitor the stream and implement any repairs that need to be made and will forego the \$75,000 maintenance fee and will instead make their money from the sale of credits. The other choice is for the Authority to pay Robinsong \$75,000 to maintain the stream and the Authority would be responsible for selling the credits and for making any repairs. Tom Sharp, Jr. suggested that Ms. Robinson come to the next board meeting.
3. **Discussion of Mike Murdock hangar** – Tom Sharp, Jr. reported that three bids on the hangar were received. Fite Building Company of Decatur, Alabama was the low bidder at \$852,850. Mike Murdock has supplied the Authority with a letter of intent and is in the process of having a letter of credit issued to the Authority. The actual building cost is \$852,850 plus architect fee of \$46,907. MCEAA is paying \$140,000 toward the cost of the building and Mr. Murdock will sign a 15-year lease at a monthly rate of \$1500 with the Authority. Mr. Murdock has already paid the Authority \$250,000 and will pay the remainder of the cost of the building plus any additional costs incurred. MCEAA will retain full ownership of the hangar and all permanent fixtures attached to it. Joe Patterson made the motion to allow Tom Sharp, Jr. to enter into an agreement with Fite Building Co. John Riche seconded and the motion carried.
4. **Discussion of hangar and plane port leases** – The only outstanding issue is with Paul Johnson. Paul stated that his work has caused him a big delay; his plane is currently in a hangar near Hartselle having fabric put on. The Board decided to give Paul Johnson until June 1 to either provide the paperwork or be out of the hangar.
Ray Meyer brought up the issue of the hangar waiting list. Currently, preference is given to anyone renting from MCEAA or renting space in the maintenance hangar from Southeastern Aircraft Rebuilders. Ray pointed out that there are people who have been on the waiting list for two years but under the current system will come after someone who just rented a plane port and is also on the hangar waiting list. Smith Haywood made the motion to treat the hangar waiting list on a chronological order with no preference or priority given to anyone currently renting from The Madison County Executive Airport Authority or Southeastern Aircraft Rebuilders. Further, if someone on the waiting list is contacted about an availability, they must give a non-refundable deposit within three business days. Steve Waters seconded and the motion carried.

5. **Public Comments** – There being no further comments, the meeting was adjourned.

D. ADJOURN

Motion to adjourn by Steve Waters, seconded by Joe Patterson, approved.