

The Madison County Executive Airport Authority
P.O. Box 110 • Meridianville, Alabama 35759

July 9, 2007

A. ROLL CALL AND CALL TO ORDER

The meeting was called to order at 5:00 PM at the Madison County Executive Airport.

X Tom Sharp, Jr.
X Smith Haywood
X Steve Waters
A Joe Patterson
A Ralph Malone

B. MINUTES OF PREVIOUS MEETING(S)

Motion by Smith Haywood to approve minutes from the June meeting, seconded by Steve Waters and approved.

C. BUSINESS

Report from FBO – Executive Flight Center, Inc. – Ray Meyer gave the report for Executive Flight Center, Inc. He reported that sales of 100LL were 10,001 for the month of June, 2007. Sales of Jet A fuel for the month of June, 2007 were 7,139. There were 2,259 take-offs and landings in the month of June. Ray reported that Yulista has moved into the maintenance hangar. Steve Waters made a motion for an addendum to the FBO lease to add an additional hangar at \$1500 per month rent. Smith Haywood seconded the motion and it carried unanimously.

Report from Will Wilkins of G.W. Jones on projects - Will Wilkins reported that the State has approved the drawings for the grading plan and ramp for the Yulista Hangar #2. He reported that SKT will be issuing Addendum #3 to reduce the apron thickness based on the aircraft weights that were provided. Will has contracted with Building & Earth Science to bore some holes on the site that Yulista wants to put a building. He is also going to get a price from them on the first phase of an environmental study.

Discussion and approval of appraisers – Tom Sharp, Jr. reported that a motion was needed to engage Phil Fowler Appraisals to appraise 5 lots for the MCEAA for a fee of \$6,000 and to engage the services of Danny Beam Appraisals for a review appraisal for a fee of \$2,500. Steve Waters made the motion. Smith Haywood seconded. There was no further discussion and the motion carried unanimously. Tom reported that as soon as the appraisals come back the MCEAA can then purchase the property. Yulista has already agreed on the rental price for the property.

Discussion and approval of lowest bidder for Yulista Hangar #2 – Tom Sharp, Jr. reported that a motion was needed to allow him as the Chairman to enter into an agreement with the lowest responsible bidder meeting specifications for Yulista Hangar #2 not to exceed \$1.2 million. Yulista wants to get started by the first of August. Yulista has agreed to the monthly rental amount for this building. Tom reported that the MCEAA is going to the bond market for the funds. There will be two bonds – one for the purchase of the 5 lots and one for the construction of the hangar. Smith Haywood made the motion to allow the Chairman to enter into this agreement, Steve Waters seconded, and the motion carried.

Public Comments – Tom Sharp, Jr. read a letter to the Airport Authority from Delta Airport Consults commending the excellent service he received from Ray and staff during a recent visit.

D. ADJOURN

Motion to adjourn by Smith Haywood, seconded by Steve Waters, approved.