

The Madison County Executive Airport Authority
P.O. Box 110 • Meridianville, Alabama 35759

June 4, 2007

A. ROLL CALL AND CALL TO ORDER

The meeting was called to order at 5:00 PM at the Madison County Executive Airport.

X Tom Sharp, Jr.
X Smith Haywood
X Steve Waters
X Joe Patterson
X Ralph Malone

B. MINUTES OF PREVIOUS MEETING(S)

Motion by Joe Patterson to approve minutes from the May meeting, seconded by Smith Haywood and approved.

C. BUSINESS

Report from FBO – Executive Flight Center, Inc. – Donna Cash gave the report for Executive Flight Center, Inc. She reported that sales of 100LL were 10,900 for the month of May, 2007. Sales of Jet A fuel for the month of May, 2007 were 7,254. Donna reported that the numbers for JetA include sales to Yulista. There were 2,848 take-offs and landings in the month of May.

Report from Will Wilkins of G.W. Jones on projects - Will Wilkins reported that grass is not growing down at that other project. They will get back on that once the water is in a better situation. Yulista #2 is still in the design stage. The architectural and site drawings will be combined into one package and use one general contractor. Tom reported that the application for airport improvement funding assistance from the State had been sent off but has not heard anything yet. He mentioned that if the state participates 50% in the ramp as they have indicated they will do, you cannot start work until they have approved the plans and specifications. That could delay the start of the work. The ramp is projected to cost \$500,000.

Tom Sharp, Jr. gave an update on a couple of projects in the works for Yulista, Inc. In addition to working on the plans for constructing a second hangar for Yulista, the MCEAA is also working on acquiring some property to rent to Yulista. Two of the lots are currently owned by Jesse Stutts and he is trying to acquire three more lots. The MCEAA will then purchase all five lots from Jesse Stutts. The MCEAA will first need to get an appraisal of the property, then a review appraisal, then Mr. Stutts would need to agree to sell for the appraised amount. The FAA says that provided the normal procedure of acquiring property is followed, we should be able to file for reimbursement for the purchase of the property. Yulista would like to have the use of this property by September of this year.

Discussion and approval of easement for water line – Will Wilkins presented a utility easement to Madison County to be granted by The Madison County Executive Airport Authority. The easement goes around the north end of the airport. Joe Patterson made the motion to allow the chairman to execute the utility easement deed to Madison County. Ralph Malone seconded and the motion carried.

Discussion and approval of settlement agreement and general release between MCEAA and Harold McMurrin – Tom Sharp, Jr. presented the settlement agreement between MCEAA and Harold McMurrin. The agreement calls for the termination of the lease currently between both parties and states that McMurrin shall have until June 30, 2007 to remove his contents. In consideration of these items, the MCEAA will pay \$140,000 to or for the benefit of McMurrin. Ralph Malone made the motion to accept the agreement and authorize the Chairman to execute same on behalf of the MCEAA. Joe Patterson seconded and the motion carried unanimously.

Public Comments – There were no public comments.

D. ADJOURN

Motion to adjourn by Joe Patterson, seconded by Ralph Malone, approved.