

**The Madison County Executive Airport Authority.  
P.O. Box 110 • Meridianville, Alabama 35759**

**March 14, 2011**

**A. ROLL CALL AND CALL TO ORDER**

The meeting was called to order at 5:00 PM at the Madison County Executive Airport.

X Tom Sharp, Jr.  
X Smith Haywood  
X Steve Waters  
X Joe Patterson  
A Ralph Malone

**B. MINUTES OF PREVIOUS MEETING(S)**

Motion by Steve Waters to approve minutes from the February meeting, seconded by Smith Haywood and approved.

**C. BUSINESS**

**Open/award bid on houses** – Tom Sharp, Jr. reported that only one bid for the purchase of the five homes had been received from Guardian Brokers Inc and Keith Sharp, principal and Don Kennedy & Sons. An irrevocable letter of credit from First Commercial Bank was included. The Chairman reminded Jeff Kennedy, the representative present, that they are responsible for obtaining all necessary permits, etc and insurance naming the Madison County Executive Airport Authority as additional insured. The purchaser will remove all structures and improvements and ensure the land is restored to as close to original state as possible, including re-grassing. These minutes should also reflect that there is no relation whatsoever between Tom Sharp, Jr. and Keith Sharp. Joe Patterson made the motion to accept this bid. Steve Waters seconded the motion and it carried unanimously.

**Report from FBO – Executive Flight Center, Inc.** – Donna Cash gave the report for Executive Flight Center, Inc. She reported that sales of 100LL were 5,961 gallons for the month of February, 2011. Sales of Jet A fuel for the month of February, 2011 were 12,540. There were 1,913 take-offs and landings in the month of February, 2011. There were 132 turbine operations for the month of February, 2011.

Donna reported that they attended the Schedulers and Dispatchers convention and had good results.

**Report from Will Wilkins of G.W. Jones on projects** – Will Wilkins reported that Wolpert is still doing their analysis for the approach. Will has the resolution and the exhibits for the purchase of the Burke property. Steve Waters made the motion for a resolution to approve the purchase of the Burke property at the offer of sale made by Olan Morton. Mr. Morton negotiated and the Burkes agreed to a purchase price of \$604,325. The Authority also agreed to a payment for replacement housing in the amount of \$80,675 to be paid on the purchase of replacement property within federal guidelines. Joe Patterson seconded the motion and it carried unanimously.

**Resolution authorizing the chairman to make application with the FAA** – Joe Patterson made the motion to authorize the chairman to make application with the FAA for funding assistance for the purchase of the Burke property in the amount of \$691,125. Steve Waters seconded and the motion carried unanimously.

**Resolution authorizing the chairman to make application with the State of Alabama** – Joe Patterson made the motion to authorize the chairman to make application with the State of Alabama for funding assistance in the amount of \$18,187 for the purchase of the Burke property. Steve Waters seconded and the motion carried unanimously.

**Public Comments** – There were no public comments.

**D. ADJOURN**

Motion to adjourn made by Smith Haywood, seconded by Steve Waters, approved.