

The Madison County Executive Airport Authority
P.O. Box 110 • Meridianville, Alabama 35759

November 9, 2004

A. ROLL CALL AND CALL TO ORDER

The meeting was called to order at 5:00 PM at the Madison County Executive Airport.

X Tom Sharp, Jr.
X Smith Haywood
X Steve Waters
X Joe Patterson

B. MINUTES OF PREVIOUS MEETING(S)

Motion by Joe Patterson to approve minutes from the September meeting, seconded by Steve Waters and approved. No meeting was held in October.

C. BUSINESS

1. **Report from FBO – Executive Flight Center, Inc.** – Donna Cash gave the report for Executive Flight Center, Inc. The status report is a part of these minutes. They have started keeping a log of aircraft that are unable to get in due to fog, etc. for ILS. They attended the NBAA convention in October. They have the APEX Points Program set up and points are being awarded. They added an Arrow and a Warrior to the rental fleet bringing the total fleet to 8 aircraft. There were a total of 1,884 take-offs and landings in October, 2004. Sales of 100LL for the month of October, 2004 was 9,839 gallons and sales of Jet A was 704 gallons in October, 2004.
2. **Report from Will Wilkins of G. W. Jones on projects** – Will reported that the asphalt that they are putting down around the Murdock hangar does not appear to be what the specs called for. He has called the architect to apprise him of the situation. APAC has finished the pad for the new hangar. Will called Jonesway to get them started. We should be getting the permit from the Corps in the next day or so.
3. **Report from insurance committee** – Smith Haywood reported for the insurance committee that the recommendation is for the Chairman to enter into an agreement with Frederick Lanier to be the Authority's insurance consultant/broker and to leave the insurance in force through the firm of Woodall and Hoggle.
4. **Resolution** – A resolution was introduced to allow Tom Sharp, Jr. to enter into a loan agreement with Bank of Alabama for \$140,000 to be paid back over 15 years at approximately 4% interest. Steve Waters made the motion and Joe Patterson seconded. Tom Sharp, Jr. clarified that this is the agreement the Authority has with Mike Murdock to build and lease him a hangar with the total Airport cost being \$140,000. Mike Murdock will pay for any costs over that amount and will rent the hangar from the Authority at a rate of \$1500 per month. The motion then carried.
5. **Resolution** – Smith Haywood introduced a resolution to authorize the Chairman to make application to the State of Alabama for grant assistance in the amount of \$23,230. Joe Patterson seconded and the motion carried.
6. **Public Comments** – Henry Oldham spoke briefly about Alabama Air Shuttle, an air charter service providing service in the Southeast beginning in the first half of 2005.

D. ADJOURN

Motion to adjourn by Joe Patterson, seconded by Steve Waters, approved.