

**The Madison County Executive Airport Authority**  
**P.O. Box 110 • Meridianville, Alabama 35759**

**November 10, 2008**

**A. ROLL CALL AND CALL TO ORDER**

The meeting was called to order at 5:00 PM at the Madison County Executive Airport.

X Tom Sharp, Jr.  
X Smith Haywood  
X Steve Waters  
X Joe Patterson  
X Ralph Malone

**B. MINUTES OF PREVIOUS MEETING(S)**

Motion by Joe Patterson to approve minutes from the October meeting, seconded by Ralph Malone and approved.

**C. BUSINESS**

**Report from FBO – Executive Flight Center, Inc.** – Donna Cash gave the report for Executive Flight Center, Inc. She reported that sales of 100LL were 11,054 gallons for the month of October, 2008. Sales of Jet A fuel for the month of October, 2008 were 11,453. There were 2,784 take-offs and landings in the month of October, 2008. There were 143 turbine operations for the month of October, 2008.

Donna Cash reported that an ad did get put in Trade-a-Plane for the abandoned aircraft; however, it did not get in soon enough for them to have received any bids. Joe Patterson made the motion to sell to the highest bidder. Steve Waters seconded. It was decided to open bids on December 1 at 12:00. The motion carried unanimously.

**Report from Will Wilkins of G.W. Jones on projects** – Will reported that the base material is down on the apron on the current project. They are waiting on the electrician to relocate some wire. Will submitted a letter for Tom's signature to the contractor commending them for completing the job in a significantly less amount of time than was anticipated.

Will had presented the Airport Capital Improvement Plan for fiscal years 2009 to 2013 at the October meeting. The plan shows that there are three items to go on the pre-application for FY 2009: the wetland mitigation area maintenance, the acquisition of Parcel "P", and the relocation of Meridianville Bottom Road, for a total project cost of \$2,648,050. The federal share of this project is \$2,550,647. The State's portion is \$66,203; the matching portion for the MCEAA is also \$66,203.

**Resolution to authorize the Chairman to accept State funding in the amount of \$66,200** - Ralph Malone made the motion to accept the resolution as written; Joe Patterson seconded that motion. The resolution passed unanimously after no further discussion.

**Banking issues** - Joe Patterson made the motion to authorize Tom Sharp, Jr. to enter into an agreement with Compass Bank for the banking needs of the Authority and to open any accounts that may be deemed necessary. Tom reported that an article appeared in The Huntsville Times that said that Capital South Bank has 60 days to come into compliance or risk being taken over. Due to the fact that the Authority has considerable funds in this bank, Tom felt it prudent to move those funds to a different bank. The plan is to open a money market account in addition to a regular checking account. Smith Haywood seconded and the resolution passed unanimously.

**Public Comments** – Steve Waters asked if the Board had ever considered closing in the plane ports. Tom Sharp, Jr. replied that we had but it was not economically feasible. There being no further comments, the meeting was adjourned.

**D. ADJOURN**

Motion to adjourn made by Joe Patterson, seconded by Smith Haywood, approved.