

The Madison County Executive Airport Authority
P.O. Box 110 • Meridianville, Alabama 35759

September 13, 2004

A. ROLL CALL AND CALL TO ORDER

The meeting was called to order at 5:00 PM at the Madison County Executive Airport.

Tom Sharp, Jr.
 Smith Haywood
 Steve Waters
 Joe Patterson

B. MINUTES OF PREVIOUS MEETING(S)

Motion by Joe Patterson to approve minutes from the September meeting, seconded by Steve Waters and approved. No meeting was held in October.

C. BUSINESS

1. **Discussion of insurance renewal**– Terry Dumer of Woodall & Hogle Insurance Agency gave the proposal for insurance for the Authority for the fiscal year of October 1, 2004 through October 1, 2005. The proposed premium for the property range from \$5,750 to \$6,857. Last year's premium was \$5,801. The decision was made to go with the lowest proposal which was Chubb-Great Northern. For the airport liability insurance, there was only one proposal of \$2,570 which is a slight increase over last year's premium of \$2,450. No proposal had been received at meeting time for the directors and officers liability. Last year's premium was \$2,782.50. Steve Waters made a motion to form a committee to study the insurance proposal and come back with recommendation. Joe Patterson seconded the motion. Tom Sharp, Jr. appointed a committee of Smith Haywood, Chair and Steve Waters and Joe Patterson as members.

2. **Report from FBO – Executive Flight Center, Inc.** – Ray Meyer gave the report for Executive Flight Center, Inc. The status report is a part of these minutes. The air conditioner has been repaired and there is an estimate of \$1200 to add phase monitors to the system. They will be attending the NBAA convention in October and the FAA seminar and Wings Day is scheduled for September 25. Ray announced the The Hiller Group performed a QC Fitness Review and no inspection items were found during the review. There were a total of 2,539 take-offs and landings in August, 2004. Sales of 100LL for the month of August, 2004 was 10,005 gallons and sales of Jet A was 1,204 gallons in August, 2004.

3. **Report from Will Wilkins of G. W. Jones on projects** – Currently waiting on Corps permit for new (017) project. The current (016) project still has funds of approximately \$121,000. Will proposed some options for using these funds are the taxiway paid and apron at approximately \$57,000, the taxiway extension at \$22,000, the electric gate at the Murdock hangar at \$6,000 and to replace 1,000 feet of barbed wire fencing at \$3,300 in order of priority. Smith Haywood made the motion to accept the proposal from Will. Joe Patterson seconded and the motion carried.

4. **Resolution** – Smith Haywood made the motion to accept Jonesway as the low bidder on a corporate hangar building in the amount of \$189,629. Steve Waters seconded and the motion carried.

5. **Public Comments** – There were no public comments.

D. ADJOURN

Motion to adjourn by Smith Haywood, seconded by Steve Waters, approved.