

**The Madison County Executive Airport Authority**  
**P.O. Box 110 • Meridianville, Alabama 35759**

September 12, 2005

**A. ROLL CALL AND CALL TO ORDER**

The meeting was called to order at 5:00 PM at the Madison County Executive Airport.

X Tom Sharp, Jr.  
X Smith Haywood  
X Steve Waters  
A Joe Patterson  
X Ralph Malone

**B. MINUTES OF PREVIOUS MEETING(S)**

Motion by Smith Haywood to approve minutes from the August meeting, seconded by Ralph Malone and approved.

**C. BUSINESS**

1. **Report from Teri Dumer/Woodall & Hoggle on insurance renewals -** Teri Dumer presented a proposal for renewal of insurance for the MCEAA. That 19-page proposal of insurance is a part of these minutes. Teri confirmed that we are now insuring 3 T-hangars, the FBO hangar, the Murdock hangar, the terminal building, the maintenance building, and the housing for the AWOS equipment. The total insurable value of all properties is \$7,023,455. The equipment coverage includes the fuel tender and aircraft refueler. The proposed premium for the property and equipment coverage increased approximately \$5000 over last year for a total of \$14,147. The proposed premium for the airport liability and the directors and officers liability is unchanged from the previous year, \$2,670 and \$3,710, respectively. The Board requested Teri get a breakdown of the premium on the building and equipment coverage. The Board discussed the fact that coverage is only required for the structures themselves; the additional coverage such as fine arts, accounts receivable, etc. is not necessary. Tom Sharp, Jr. will report to the board members by telephone when Teri gets back to him.
2. **Report from FBO – Executive Flight Center, Inc. –** Donna Cash gave the report for Executive Flight Center, Inc. A report on fuel sales was provided which is a part of these minutes. The sales of 100LL for the summer have not been at the levels they would like to have seen. The sales of 100LL for August, 2005 were 8652, which is down about 1400 gallons from the prior year. The decrease over the summer months is attributed to the increase in the cost of fuel. The current price of 100LL is \$4.15/gallon. The sales of Jet A, on the other hand, have increased over last year. The sales for August, 2005 were 5735 gallons, which is up about 4500 gallons over the prior year. The price of Jet A has not been as volatile as the price of 100LL. There were a total of 2484 take-offs and landings in the month of August, 2005.
3. **Report from Will Wilkins of G. W. Jones on projects –** Will Wilkins reported that the 016 project has been closed out and all necessary documentation provided to the FAA and the State. The funds have been received and disbursed. The contractor is making good progress on the 017 project which is the relocation of the stream. He has about 80% of his excavation completed. The 018 project that was voted on last month to accept the grant and the contractor has been put on hold due to the funds being used for Hurricane Katrina damage. The FAA suggested the contractor be asked if he would hold his cost on the project to what he bid for a period of time. Will contacted the contractor and he indicated he would be willing to keep the cost at the bid price probably no later than June or July of next year. He will provide a letter to the FAA stating this. G. W. Jones is out of pocket \$34,000 on this project for costs incurred to date.
4. **Public Comments –** There were no public comments.

**D. ADJOURN**

Motion to adjourn by Tom Sharp, seconded by Ralph Malone, approved.